

WHITEPAPER

Minimize AWS Runaway Costs During Portfolio Expansion

Learn practical strategies to minimize runaway costs on AWS (Amazon Web Services) when expanding your portfolio





Beyond just cutting costs, optimizing AWS spend focuses on improving operational efficiency, aligning with business objectives, and increasing scalability.

Although moving to a cloud infrastructure like AWS has longterm benefits, runaway spend is common due to the complexity of the system.

Investing in an analysis of internal operations can decrease runaway spend and optimize AWS resources.

Read further to learn more about:

- Causes of runaway spend
- Benefits of cost optimization
- How the right cloud partner can help
- The value of an IT partner





Major Causes of Runaway Spend

1 - Time constraints

Speed to market takes precedence over analyzing AWS spend and optimization is often overlooked.

2 - Inefficient Growth

Pressures to scale quickly often leads to the neglect of AWS management best practices. Overspending becomes even more prevalent with complex pricing structures.

3 - Lack of resource management

Without auditing internal operations, companies often assume more capacity is needed than necessary, so resources sit idle.

4 - Visibility

Analyzing how different departments interact with AWS creates visibility, reducing the number of services that go underutilized.





5 - Pricing Complexity

Complex pricing structures and products require specialized knowledge to optimize AWS spend.

6 - Change Resistance

Fear of implementing new AWS services and retiring underused ones harms the overall performance of cloud solutions.

Analyzing the performance of internal operations increases portfolio value and operational efficiency. Proactive analysis reduces unnecessary overhead and maintains the strategic advantage of technology-driven Private Equity Firms.





Benefits of AWS Cost Optimization

1 - Leveraging Every Cost-Saving Opportunity

Although choosing the right purchasing options can be complex, choosing the right IT partner can help you navigate and right-size your resources. Reduce unnecessary spend and identify the operational and financial opportunities that drive growth and increase savings.

2 - Minimizing Challenges in Compliance and Maintenance

Critical functions like monitoring operations, maintenance, and security is time consuming and expensive if not optimized. Reduce the manual labor on your team and let your IT partner track and manage your resources and expenses.

3 - Improve Operational Efficiency

Prioritize revenue driving activities while providing cost-saving opportunities. Optimize resource allocation and meet demand with scalable technology that meets your business where you are.





How the Right Cloud Partner Can Help

The right IT partner will start with an in-depth analysis of your current and future state, including spend, volumes, and unused reservations & resources.

When starting your AWS cost optimization journey, there are many financial tools that an IT partner can implement to reduce costs, including:

- AWS budget alerts
- Automatic cost anomaly detection
- AWS CloudTrail for service usage alerts
- Customized & defined reporting schedule
- Post deployment visibility

All of these tools allow your IT partner to recommend data-driven next steps. Long-term planning will allow your business to use cost optimization as an ongoing process for improvement.



The Value of An IT Partner

For over 25 years, RKON's human brilliance has driven our technology solutions, guiding customers to a fortified, Quiet IT environment. As an AWS partner, we bring the expertise needed to design, implement, and manage secure, scalable cloud solutions tailored to your business.

At RKON, we do this through a security-first approach that seamlessly integrates into every stage of your digital journey, ensuring peace of mind and proactive protection for your organization. Where others see challenges, we see opportunities.

Our commitment to excellence has earned us recognition from Crain's Fast Fifty, CRN Growth 150, Inc. 5000, and Inc. Magazine's list of 500 fastest-growing private companies. Whether you're navigating the IT skills shortage, modernizing development processes, or strengthening your security posture, RKON is well-positioned to meet you where you are and future-proof your IT stack.

Are you ready for a proactive approach to fortifying your digital environment? Eliminate the unknown and take control—secure and monitor your business with confidence. <u>Talk to a cybersecurity expert today.</u>

ABOUT RKON

Founded in 1998 in Chicago, RKON has grown to become one of the nation's leading IT advisory practices. Our comprehensive understanding of execution strategies, technology, business processes, operations analytics, risk and compliance, and planning and integration supports hundreds of organizations.

Recognizing that no two companies have the same IT challenges, RKON takes a truly customized approach. We serve as trusted advisors to our customers, providing strategic guidance, technical resources, and honest assessments to address competitive challenges and meet long-term goals.

CONTACT US